RESOLUTION NO. 1873

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD DETERMINING THE AMOUNT OF REVENUE NECESSARY IN FISCAL YEAR 1988/1989 TO PAY BONDED INDEBTEDNESS AND FIXING THE RATE OF TAXES TO BE LEVIED FOR THAT PURPOSE

BE IT RESOLVED by the City Council of the City of Soledad, as follows:

Section 1. That it is hereby found and determined that the amount of money necessary to be raised from property taxes in Fiscal Year 1988/1989 to meet the bonded indebtedness of the City is the sum of $13,500.

Section 2. That for Fiscal Year 1988/1989 the City Council does hereby fix the rate upon taxable property in the City for bonded indebtedness at $.0155 for every One Hundred Dollars ($100.00) of full assessed valuation.

Section 3. Tax Rate Areas 6015 and 6016 are hereby exempted from the tax levy imposed by this Resolution.

Section 4. That the Clerk shall transmit certified copies of this Resolution to the Assessor and Auditor-Tax Collector of the County of Monterey, and the Controller of the State of California.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Soledad duly held on the 24th day of August, 1988, by the following vote:

AYES, and in favor thereof, Councilmembers: Campos, Ledesma, Untalon, Mayor Pro Tem Slagle, Mayor Ortiz

NOES, Councilmembers: None

ABSENT, Councilmembers: None

MAYOR OF THE CITY OF SOLEDAD

ATTEST:

CITY CLERK OF THE CITY OF SOLEDAD